

STAFF BENEFITS RATES FY 22-23

Revised 8/17/23

FICA/MEDICARE:	<u>Effective Date</u>				
	01/23	OASDI	6.2%	\$160,200	maximum salary
		Medicare	1.45%		no maximum
 RETIREMENT:	 07/22	 TCRS	 21.95%	 10/14	 CSRS
		JCRS	31.95%		OFFS
		ORP	10/11%		FERS
					<u>ded</u> <u>cont</u>
					7.0 / 7.0%
					0.8 / 7.0%
					0.8 / 18.4%
	07/22	TCRS Hybrid	8.95%	10/15	CSRS
		ORP Hybrid	9.0%		OFFS
					FERS
					7.0 / 7.0%
					0.8 / 7.0%
					0.8 / 13.7%
 INSURANCE:	 12/22	 EE only	 \$ 573.00	 12/23	 EE only
(Including Basic Life)		EE + spouse	1,232.00		EE + spouse
		EE + child	859.00		EE + child
		EE + SP + CH	1,489.00		EE + SP + CH
					\$ 607.00
					1,335.00
					910.00
					1,578.00
 OPEB Normal cost	 7/22	 \$111.84 (regular 75% or greater employees hired prior to 7/1/15 and under the age of 65)			
 BASIC TERM LIFE:	 (employees without State medical insurance)		 12/22		 \$ 3.80
			12/13	Single	\$ 4.16
 WORKERS COMP:	 01/01/21	 0.22%	 All campuses (except leased employees)		
	01/01/22	0.22%	All campuses (except leased employees)		
 LONGEVITY:	 07/06	 \$100 per year - 30 year maximum			
 UNEMPLOYMENT:	 <u>Rates by Personnel Sub-area</u>		 (\$7,000 max CY gross)		
	01/23	1010 0.0612%	1110 0.0500%	1170 0.1387%	
		1020 0.3542	1120 0.0557	1180 0.0500	
		1040 0.1252	1130 0.1279	1200 0.4668	
		1050 0.0656	1140 0.0500	1881 0.1723	
		1060 0.0000	1150 0.0500	1882 0.1723	
		1070 0.2224	1160 0.0000	1883 0.1723	
 401-K:	 07/23	 \$100 per month	 FY maximum \$1200 (\$1 contributed for every \$1)		
	07/22	\$100 per month	FY maximum \$1200 (\$2 contributed for every \$1)		
 GRAD HEALTH INS:	 08/23	 \$240 per month	 * Knox area and UTSI only		
	08/22	\$224 per month			