

STAFF BENEFITS RATES FY 22-23

Revised 12/16/22

FICA/MEDICARE:	<u>Effective Date</u>				
	01/23	OASDI	6.2%	\$160,200	maximum salary
		Medicare	1.45%		no maximum
RETIREMENT:					<u>ded</u> <u>cont</u>
	07/22	TCRS	21.88%	10/14 CSRS	7.0 / 7.0%
		JCRS	29.66%	OFFS	0.8 / 7.0%
		ORP	10/11%	FERS	0.8 / 18.4%
	07/22	TCRS Hybrid	8.95%	10/15 CSRS	7.0 / 7.0%
		ORP Hybrid	9.0%	OFFS	0.8 / 7.0%
				FERS	0.8 / 13.7%
INSURANCE: (Including Basic Life)	12/21	EE only	\$ 558.00	12/22	EE only \$ 573.00
		EE + spouse	1,172.00		EE + spouse 1,232.00
		EE + child	837.00		EE + child 859.00
		EE + SP + CH	1,451.00		EE + SP + CH 1,489.00
OPEB Normal cost of 65)	7/22	\$111.04 (regular 75% or greater employees hired prior to 7/1/15 and under the age of 65)			
BASIC TERM LIFE: (employees without State medical insurance)	12/22			\$	3.80
	12/13	Single		\$	4.16
WORKERS COMP:	01/01/21	0.22%	All campuses (except leased employees)		
	01/01/22	0.22%	All campuses (except leased employees)		
LONGEVITY:	07/06	\$100 per year - 30 year maximum			
UNEMPLOYMENT:	<u>Rates by Personnel Sub-area</u>	(\$7,000 max CY gross)			
	01/23	1010	0.0612%	1110	0.0500%
		1020	0.3542	1120	0.0557
		1040	0.1252	1130	0.1279
		1050	0.0656	1140	0.0500
		1060	0.0000	1150	0.0500
		1070	0.2224	1160	0.0000
				1170	0.1387%
				1180	0.0500
				1200	0.4668
				1881	0.1723
				1882	0.1723
				1883	0.1723
401-K:	07/22	\$100 per month	FY maximum \$1200 (\$2 contributed for every \$1)		
	07/07	\$50 per month	FY maximum \$600		
GRAD HEALTH INS:	08/22	\$224 per month	* Knox area and UTSI only		
	08/21	\$200 per month			

